



Nascon Allied Industries Plc FY 2022 02 March 2023

MPR: 17.50%
Jan'23 Inflation Rate: 21.82%
Q4 2022 Real GDP: 3.52%

Nascon Allied Industries Plc	FY 2022	FY 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	58,786	33,280	76.64%
Cost of Sales	(34,244)	(21,320)	-60.62%
Gross Profit	24,542.32	11,959.37	105.21%
Other income	(686)	1,851	-137.08%
Selling and distribution expenses	(12,039)	(6,693)	-79.86%
Administrative expenses	(3,143)	(2,800)	-12.23%
Profit from operating activities	8,674.48	4,316.50	100.96%
Finance Income	395	52	663.11%
Finance costs	(695)	(130)	-433.83%
Net Finance Costs	(300.29)	(78.46)	-282.74%
Loss/Profit before tax	8,374.19	4,238.04	97.60%
Income tax credit/(expense)	(2,905)	(1,267)	-129.27%
Loss/Profit after tax	5,469.25	2,970.98	84.09%
Basic Earnings per Share (in Kobo)	206.00	112.00	83.93%
 Balance Sheet as at December 30, 2022	 30-Dec-2022	 31-Dec-2021	
Cash and cash equivalents	13,006,210	7,044,016	84.64%
Trade and other receivables	11,639,953	9,794,102	18.85%
Inventories	8,266,480	4,291,574	92.62%
Property Plant and Equipment	12,468,851	14,063,444	-11.34%
Prepayments	5,558,747	832,177	567.98%
Other Assets	4,590,530	4,496,085	2.10%
Total Assets	55,530,771.00	40,521,398.00	37.04%
Trade and other payables	20,177,590	14,089,986	-43.21%
Current tax liabilities	3,118,746	1,353,031	-130.50%
Deferred tax liabilities	2,125,796	2,356,442	9.79%
Borrowings	8,833,788	3,678,832	-140.12%
Other Liabilities	2,232,485	4,412,427	49.40%
Total Liabilities	36,488,405.00	25,890,718.00	-40.93%
Total shareholders' equity	19,042,366.00	14,630,680.00	30.15%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N1.00	Nil	28 th April 2023	2 nd to 8 th May 2023	26 th May 2023	26 th May 2023

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